

YASH RASAYAN & CHEMICALS

SUSTAINABLE PROCUREMENT POLICY

Title of the Policy	:	SUSTAINABLE PROCUREMENT POLICY
Policy No.	:	YRC/PUR/POLICY/001
Version no.	:	01
Version date	:	01.04.2025
Revision no.	:	00
Revision date	:	01.04.2025

Policy - Responsibilities:														
R= Responsible (Process Owner)	Process													
	Management	Plant Heads	HR & Admin Head	Safety Officer	Production Head	Engineering Head	Purchase Head	Store Head	Dispatch Heads	QAQC Head	Marketing Head	IT Head	--	---
A= Accountable for Implementat ion														
Process Owners	A	R	R	R	R	R	A	R	R	R	R	R	R	R

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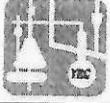
YASH RASAYAN & CHEMICALS

Plot:417/3, G.I.D.C Estate, Phase-II, Panoli-394116,
Ta. Ankleshwar, Dist.Bharuch, Gujarat India

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1. Purpose:

The objective of this Sustainable Procurement Policy is to establish a framework for responsible sourcing practices that align with our commitment to sustainability, ethical business operations, and compliance with applicable laws and international standards. This policy guides our efforts to foster sustainable development, promote human rights, minimize environmental impacts, and create shared value across our supply chains.

2. Scope:

The Sustainable Procurement Policy applies to all all employees, customers, suppliers, contractors, workers and other stakeholders working directly and indirectly at Yash Rasayan and Chemicals, regardless of location.

This policy is applicable irrespective of information security regulation/ law and hence is universal, covering all the sustainable procurement laws and regulations.

It covers all goods, services, and materials procured for the company's operations globally.

3. Policy Statement:

Yash Rasayan and Chemicals is committed to sustainable procurement practices, ensuring our supply chains uphold ethical, environmental, and social standards. Our policy is aligned with the following key elements:

3.1 Governance

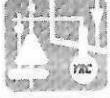
We embed sustainability principles into our procurement practices by:

- Establishing clear procurement guidelines based on sustainability principles.
- Ensuring compliance with relevant laws and standards, including the Indian Factory Act, ILO, Conventions, and Pollution Control Board guidelines.
- Conducting regular audits and reviews to measure adherence to sustainability commitments.

3.2 Supplier Due Diligence

We undertake rigorous due diligence to ensure suppliers meet sustainability requirements:

- Screening suppliers based on environmental, social, and governance (ESG) criteria.
- Evaluating suppliers' adherence to local and international labour standards, anti-corruption policies, and environmental regulations.
- Periodic risk assessments to identify potential sustainability-related risks in the supply chain.



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3.3 Human Rights Risk Assessment

- Assess and address human rights risks across supply chains, focusing on vulnerable groups, such as migrant workers, women, and children.
- Uphold the principles of the Universal Declaration of Human Rights and ensure compliance with Indian labour laws.

3.4 Complicity Avoidance

- Avoid direct or indirect involvement in human rights violations, environmental degradation, or unethical practices by suppliers or subcontractors.

3.5 Grievance Redressal

- Maintain accessible grievance mechanisms for stakeholders, including suppliers and subcontractors, to report violations of the Sustainable Procurement Policy.
- Take corrective actions swiftly in response to reported grievances.

3.6 Civil and Political Rights

- Respect the freedom of association and collective bargaining rights of workers in our supply chains.
- Ensure suppliers uphold civil and political rights within their operations.

3.7 Economic, Social, and Cultural Rights

- Promote fair wages and equitable labour practices among suppliers.
- Encourage suppliers to provide skill development and economic opportunities to local communities.

3.8 Health and Safety at Work with Fair Operations

- Enforce compliance with health and safety regulations as per the Indian Factory Act and ILO standards.
- Ensure suppliers maintain safe and hygienic working conditions and adhere to fair labour practices.

3.9 Social and Labour Practices

- Prohibit forced labour, child labour, and discriminatory practices in our supply chains.
- Encourage diversity and inclusion among suppliers' workforces.

3.10 Consumer Issues Adherence

- Ensure suppliers maintain product safety and quality standards to protect end-users.
- Promote transparency and ethical practices in marketing and product delivery.



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3.11 Environmental Impact Mitigation

- Collaborate with suppliers to align with local pollution control board regulations and promote the use of eco-friendly materials and processes.
- Encourage suppliers to adopt practices that minimize carbon emissions, waste generation, and resource consumption.
- Ensure that raw materials and products sourced from suppliers do not contribute to environmental degradation, such as deforestation, water pollution, or habitat destruction.
- Assess potential risks related to the sourcing of materials, such as conflicts over land rights or environmental impacts, and ensure that suppliers have sustainable sourcing certifications.
- Encourage suppliers to incorporate environmental sustainability practices, such as using recycled or renewable materials and minimizing waste.

3.12 Community Benefits

- Support suppliers in initiatives that deliver positive social impacts and contribute to community development through CSR and welfare activities.

3.13 Social Compliance in the Supply Chain

- Monitor and address social challenges such as worker exploitation, unfair wages, and lack of workers' rights within the supply chain.
- Promote social programs that ensure the well-being of workers and their communities.
- Support initiatives that enhance gender equality, respect for minority groups, and the elimination of discrimination.

3.14 Material Sourcing Risks

- Identify and evaluate potential risks in the procurement of materials that may have adverse social or environmental impacts.
- Implement procedures for evaluating the sustainability and traceability of materials, ensuring they are sourced responsibly and ethically.
- Work with suppliers to maintain transparency and traceability throughout the supply chain, ensuring that sourced materials do not contribute to environmental damage or social violations.

4. Qualitative Targets

- a) Establish a compliance with sustainable procurement requirements at supplier end.
- b) Ensure compliance with all relevant laws and regulations related to sustainable procurement.
- c) Build an awareness program on sustainable procurement policy across all employees, contractors, and suppliers.

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- d) Implement electively communication protocols and channel for external supplier.
- e) Promote supplier for sustainable procurement by capacity building program.

5. Quantitative Targets

- a) Increase the number of employees trained on information security 100% by 2030 compared to 2024.
- b) Maintain Zero data breach / security incident cases by 2030 compared to 2024.
- c) To Increase / Cover % of supplier signing code of conduct 100% by 2030 compared to 2024.
- d) To Increase/ Cover nos. suppliers with contracts that include clauses on environmental, labor, and human rights requirements 100% by 2030 compared to 2024.
- e) To Increase/ Cover nos. of suppliers covered by a sustainability assessment 100% by 2030 compared to 2024.
- f) To Increase/ Cover nos. of key suppliers covered by a sustainability On-Site Audit 100% by 2030 compared to 2024.
- g) To provide training on sustainable procurement 100% buyers by 2030 compared to 2024.
- h) To Increase/ Cover nos. of audited or assessed key suppliers engaged in corrective actions or capacity building 100% by 2030 compared to 2024.

6. Allocation of Responsibilities

- a) A Purchase Head has been appointed by the Managing Director for the effective implementation and compliance of this policy.

7. Communication & Transference of the Policy

- a) Yash Rasayan and Chemicals is dedicated to ensuring smooth communication with the relevant stakeholders regarding important matters by assigning communication responsibilities to employees in different situations. The necessary communication tools will be provided to those responsible for communication.
- b) Any changes in the policy shall be notified through e-mail by way of updated Policy document.
- c) Policy awareness shall be conducted regularly through various discussion / communication forums.
- d) Policy is available on company website for internal and external stakeholders.

8. Review Mechanism:

This policy will be reviewed annually and updated as necessary to ensure its effectiveness and compliance with relevant laws and regulations. This policy will be reviewed by the Managing Director, Purchase Head and all relevant stakeholders.



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9. Acknowledgment and Acceptance

Acknowledgement and signing this Sustainable Procurement Policy:

I/We, the undersigned, acknowledge that I have received, reviewed, and understood the Sustainable Procurement Policy of Yash Rasayan and Chemicals. I/We recognize that this manual serves as a guiding framework for the Company's commitment to sustainable procurement practices.

By signing this acknowledgment, I/We confirm and commit to:

- Adhering to the Company's sustainable procurement requirements, including
- Environmental sustainability, social responsibility, and ethical governance.
- Reporting any actual or potential violations of sustainable procurement policy.
- Supporting the Company's sustainable procurement policy initiatives and best practices.

By signing below, I/ We affirm my commitment to upholding the sustainable procurement policy of Yash Rasayan and Chemicals and contributing to the Company's vision of responsible and sustainable procurement practices.

Company Name

Ketul Chem Speciality
Pvt Ltd

Place

Mumbai

Stakeholder/ Employee Name

Kalpiti Shah

Signature

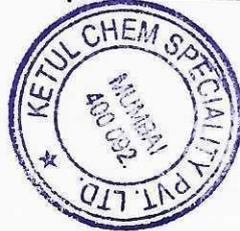
K B Shah

Designation

Director

Date

11.04.2025



Place: Panoli

Date: 01/04/2025

Haresh Patel

Haresh Patel
Director

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